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BC

STATE MS.-DESOTO CO.
FILED

DEC 29 4 08 PM '89

EXCHANGE WARRANTY DEED

RECORDED 1-3-90
DEED BOOK 221
PAGE 596
W.E. DAVIS CH. CLK.

STATE OF MISSISSIPPI

COUNTY OF DESOTO

THIS INDENTURE, made and entered into this 5th day of December, 1989, by and between DUDLEY B. BRIDGFORTH, of DeSoto County, Mississippi, Party of the First Part, and JAMES S. GILLILAND of Memphis, Tennessee, Party of the Second Part;

WHEREAS, Party of the First Part has acquired on this date an undivided 8.33% interest in a certain tract in DeSoto County, Mississippi, for the purpose of conveying it to Party of the Second Part in completion of an exchange for which Party of the First Part was the Exchange Agent;

WITNESSETH: That for the consideration hereinafter expressed, Party of the First Part has bargained and sold and does hereby bargain, sell, convey and warrant unto Party of the Second Part the following described real estate, being an undivided 8.33% interest in the property described in Exhibit A, said property situated and lying in DeSoto County, Mississippi.

This conveyance is subject to easements for public roads and utilities; the reservation of 25% undivided interest in oil, gas and minerals by Madge M. Harrison by Deed recorded in Book 109, Page 95, transmission line right-of-way to North Central Electric Power Association recorded in Book 120, Page 239, both in the records of Chancery Clerk's Office of DeSoto County, Mississippi, and subject to the lien of the Deed of Trust in favor of The Prudential Insurance Company of America dated April 26, 1989.

TO HAVE AND TO HOLD the aforesaid real estate, together with all of the appurtenances and hereditaments thereunto belonging or in any wise appertaining unto the said party of the second part, its successors and assigns in fee simple forever.

THE CONSIDERATION for this conveyance is TEN AND NO/100 (\$10.00) DOLLARS and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged.

WITNESS the signatures of the said parties of the first part the day and year first above written.

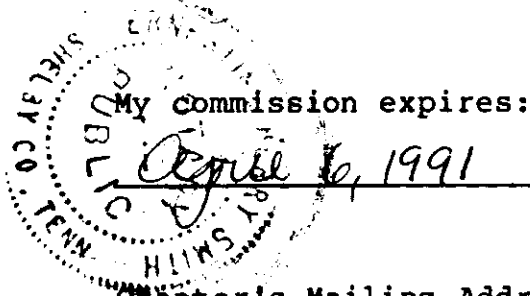
Dudley B. Bridgforth
DUDLEY B. BRIDGFORTH

STATE OF TENNESSEE
COUNTY OF SHELBY

Personally appeared before me, the undersigned Notary Public, in and for the State and County aforesaid, the within named DUDLEY B. BRIDGFORTH, who acknowledged that he signed and delivered the foregoing instrument on the day and year therein mentioned as his voluntary act and deed.

Given under my hand and seal this 26th day of December, 1989.

Ernestine Berry Smith
Notary Public



My commission expires:

April 16, 1991

Grantor's Mailing Address:

Dudley B. Bridgforth, Atty.
1607 West State Line Road
Southaven, Mississippi 38671
601-393-4450 (Bus)

Grantee's Mailing Address:

James S. Gilliland
Suite 1700, One Commerce Square
Memphis, Tennessee 38103
901-525-1322 (Bus) Attny

EXHIBIT "A"

DeSoto County, Mississippi, being more particularly described as follows:

994.420 acres in Section 7, 8, 17, and 18, Township 2, Range 5, DeSoto County, Mississippi, described as all the property conveyed to David L. Harrison, Jr., by Warranty Deed of record in Book 43, Page 564, and Book 76, Page 213, in the Chancery Clerk's Office at Hernando, Mississippi, and being more particularly described as follows:

BEGINNING at the Northeast corner of Section 8, said point being in Center Hill Road; thence South 00 degrees 05 minutes 36 seconds East, along the East line of Section 8 a distance of 1,096.87 feet to the Northeast corner of a tract of land conveyed to Melva C. Meadow by Warranty Deed of record in Book 66, Page 164, said point being in the East side of Center Hill Road; thence South 89 degrees 55 minutes 58 seconds West along the North line of the Melva C. Meadow property a distance of 471.40 feet to an iron pin at the Northwest corner of said property; thence South 00 degrees 06 minutes 53 seconds West along the West line of said Meadow property a distance of 648.14 feet to an iron pin at the Northwest corner of the property conveyed to Helen C. Davis by Warranty Deed of record in Book 65, Page 569; thence South 00 degrees 04 minutes 04 seconds West along the west line of said Davis property a distance of 555.50 feet to an iron pin at the Northwest corner of the property conveyed to Melvin C. Corbett by Warranty Deed of record in Book 65, Page 400; thence South 00 degrees 17 minutes 43 seconds East along the West line of said Corbett property, and along the West line of the Billie C. Dunn property as conveyed by Warranty Deed of record in Book 66, Page 165, a distance 1111.81 feet to an iron pin at the Southwest corner of said Dunn property; thence North 89 degrees 55 minutes 58 seconds East along the South line of said Dunn property a distance of 444.87 feet to a point in the center line of Center Hill Road; thence Southwardly and Westwardly along the meanders of Center Hill Road in the following manner; along a curve to the right having a radius of 800.00 feet, a distance of 540.21 feet to a point of tangency; thence South 41 degrees 55 minutes 37 seconds West, 694.15 feet; thence South 49 degrees 00 minutes 17 seconds West, 419.27 feet; thence South 61 degrees 29 minutes 22 seconds West, 362.20 feet; thence South 56 degrees 46 minutes 23 seconds West, 625.06 feet; thence South 63 degrees 29 minutes 49 seconds West 212.21 feet; thence South 85 degrees 00 minutes 23 seconds West 60.73 feet; thence South 64 degrees 53 minutes 22 seconds West 626.12 feet; thence South 70 degrees 22 minutes 03 seconds

West 212.10 feet; thence South 75 degrees 30 minutes 36 seconds West 150.63 feet; thence South 80 degrees 19 minutes 37 seconds West 190.82 feet; thence South 87 degrees 17 minutes 28 seconds West 412.72 feet; thence North 86 degrees 20 minutes 10 seconds West 1649.64 feet; thence North 84 degrees 46 minutes 08 seconds West 352.96 feet North 82 degrees 51 minutes 34 seconds West 264.11 feet; thence North 81 degrees 05 minutes 30 seconds West 401.70 feet; thence North 78 degrees 15 minutes 29 seconds West 605.77 feet; thence South 81 degrees 17 minutes 50 seconds West, 58.51 feet to a spike in the center of a wooden bridge, same being in the center line of a creek; thence in a westwardly direction following the center line meanders of said creek in the following manner: thence North 42 degrees 26 minutes 12 seconds West, 35.00 feet; thence South 52 degrees 31 minutes 18 seconds West, 107.71 feet; thence North 83 degrees 06 minutes 01 seconds West, 198.95 feet; thence North 70 degrees 49 minutes 44 seconds West, 101.42 feet; thence North 81 degrees 12 minutes 21 seconds West, 132.45 feet; thence North 78 degrees 21 minutes 50 seconds West 119.08 feet; thence departing from the center line of said creek, South 40 degrees 20 minutes 21 seconds West, along a line which is evidenced with a chain link fence, a distance of 280.00 feet to a point in the North line of the right-of-way of the Frisco Railroad, said point being 75.00 feet North of the center line of said railroad as measured perpendicular thereto; thence North 46 degrees 10 minutes 53 seconds West, along the North line of the Frisco Railroad right-of-way 1232.83 feet to a point where said right-of-way narrows to 100.00 feet in width; thence South 43 degrees 49 minutes 07 seconds West, 25.00 feet to a point in the North line of the Frisco Railroad right-of-way said point being 50.00 feet North of the center line as measured perpendicular thereto; thence North 46 degrees 10 minutes 53 seconds West; along the North line of the Frisco Railroad right-of-way 939.91 feet to an iron pin where the South boundary line of property conveyed to S.A. Nelson by Warranty Deed of record in Book 40, Page 299, intersects said right-of-way; thence South 81 degrees 05 minutes 20 seconds East, along Nelson's South boundary line as evidenced by an old fence line, a distance of 295.80 feet to a corner as evidenced by a 48 inch diameter oak tree; thence North 16 degrees 50 minutes 20 seconds East, along Nelson's East line as evidenced by an old wire fence, a distance of 1523.82 feet to a fence corner; thence North 88 degrees 44 minutes 38 degrees East along Nelson's South line as evidenced by an old fence line a distance of 643.38 feet to a cross tie corner post; said point being 16.50 feet West of the Southwest corner of the Northeast quarter of Section 7; thence North 00 degrees 28 minutes 35 seconds East, along the East line of property conveyed to S.A. Nelson by Warranty Deed of record in Book 35, Page 173, same being 16.50 feet West of the Northeast quarter of Section 7 a distance of 2665.32 feet to an iron pin in the North line of Section 7; thence South 89 degrees 16 minutes 55 seconds East along the North line of Section 7 a distance of 2639.25 feet to an old axle at the Section corner; thence South 89 degrees 48 minutes 26 seconds East, along the North line of Section 8 as evidenced by an old fence line 2657.22 feet to a fence corner; thence North 89 degrees 55 minutes 58 seconds East, along the North line of Section 8 as evidenced by an old fence line, 2637.75 feet to the Point of Beginning, and containing an area of 994.420 acres. Less an undivided 25% interest in oil, gas and mineral interests retained by Madge M. Harrison.